

SUMMARY MINUTES
RISK MANAGEMENT AND WORKERS' COMPENSATION TRUST FUND BOARD
ANNUAL MEETING
WEDNESDAY, MAY 19, 2010, at 6:00 PM
CITY HALL COMPLEX - HR TRAINING RM
5850 W. GLENDALE AVE.
GLENDALE, AZ.

Members Present

John Stern, Trustee and Chairperson
Joyce Clark, Trustee and Councilmember
Sandra Oates, Trustee
Julie Stiak, Trustee

Staff Members Present

Horatio Skeete, Deputy City Manager
Alma Carmicle, Human Resources & Risk Mgt. Director
Andy Jennings, Risk Manager
Pat McPherson, Workers' Compensation Claims Analyst
Lester Cuebas, Employee Safety Specialist

1. Call To Order

Chairperson John Stern called the meeting to order at 6:20 p.m.

2. Introductions

Everyone at the meeting introduced themselves.

3. Approval of Minutes of May 20, 2009 Trust Fund Board Meeting

Minutes were approved for the May 20, 2009 meeting.

4. Annual Report Presentation

Mr. Jennings presented the 2010 Trustee Annual Report. The Report and presentation addressed the following areas:

- ◆ Risk Management division structure and functions
- ◆ New Risk Management Organization Chart
- ◆ Protected self-insurance and excess insurance program
- ◆ FY2010-2011 Insurance Renewals Update
- ◆ Workers' Compensation
- ◆ Property and Liability
- ◆ Benchmarking to other public entities
- ◆ Cost of Risk
- ◆ Actuarial funding of losses and asset balances for both Trust Funds
- ◆ Trust Fund Balances Plan FY2010-FY2011

- ◆ Sources and cost of losses
- ◆ Defensive Driving Program Successes
- ◆ Division activities focused toward safety and loss reduction
- ◆ Major division accomplishments

5. Questions and Comments

The Trust Board was asked if they have any final questions. The Trust Board would like an updated Trust Fund Balances Report when it is available in August.

6. Adjournment

The meeting was adjourned by Chairperson Stern at 7:35 p.m.